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Towergate Financial Launches New Multi-Asset Portfolios (MAPs)

Towergate Financial, the financial advisory business of the Towergate Group, today announces the launch of its new Multi-Asset Portfolios (MAPs), the latest key component of its Private Client Toolkit.

The new MAPs provide a range of risk-rated model portfolios with passive investment management and tactical asset allocation managed by experts appointed by Towergate Financial's investment committee. Towergate Financial plans to launch an active range early in 2010.

The six portfolios are designed to specifically map to the Towergate Financial attitude to risk outcomes. Tactical asset allocation decisions are managed by Evercore Pan-Asset, a specialist asset allocation and discretionary fund management business. The portfolios will hold funds selected from the whole of the market and will include ETFs and other index trackers.

This new range of investment portfolios are available as a core holding to clients of the firm's Wealth Programme launched last month. Administration and execution is handled by the new Towergate Financial Wealth Platform.

Towergate Financial CEO Ian Darby said, "We are delighted to be launching these new portfolios that form a key part of our new Private Client Toolkit. What we have done with the MAPs is to enable our clients to benefit from a very high quality bespoke risk-rated portfolio, at a much lower total cost than would have been previously possible".

Towergate Financial Business Development Director Dan Sauter said, "By constructing the MAPs from the bottom-up we have been able to take out cost from the investment, creating an independent and whole of market solution for our clients that is both high quality and low cost. Since the MAPs are designed to meet our attitude to risk outcomes, clients can be confident that their portfolio will remain suitable and relevant to their needs".

Evercore Pan-Asset CEO Christopher Aldous, said, "We are very excited to be working with Towergate to provide asset allocation and investment management services for their passive MAPs. Towergate's can-do approach is very refreshing and we relish the opportunity to work with their highly skilled financial planners throughout the UK".

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Notes to Editors

Towergate Financial is the financial advisory business of Towergate Partnership, Europe's largest independently owned insurance intermediary. The firm has acquired 10 businesses in the past two years and has aggressive plans to develop its business further both organically and through targeted acquisition. Towergate Financial recently announced the launch of a new employee benefits and private client business in London.

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